

SEVEN GENERATIONS CHARTER SCHOOL	SECTION: FINANCES
	TITLE: 609 – INVESTMENTS
	ADOPTED: September 1, 2009
	REVISED:

Policy	<p>The Board of Trustees of Seven Generations Charter School shall invest its funds consistent with sound business practices and social and environmental responsibility. The Board of Trustees may invest in the following authorized investments:</p> <ul style="list-style-type: none"> • United States Treasury bills; • short-term obligations of the United States Government or its agencies or instrumentalities; • deposits in savings accounts or time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation or the National Credit Union Share Insurance Fund to the extent that such accounts are so insured, and for any amounts above the insured maximum, provided that approved collateral as provided by law therefore shall be pledged by the depository; • obligations of the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America, the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith of the Commonwealth, or of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities back by the full faith and credit of the political subdivision; • shares of an investment company registered under the Investment Company of America Act of 1940 (54 Stat.789, 15 U.S.C. *80a-1 et seq.) as defined in PA 24 PS 4-440.1 of the Pennsylvania School Codes, as amended. <p>All investments shall be subject to the standards set forth in PA 24 PS 4-440.1 of the Pennsylvania School Code.</p>
Delegation of Responsibility	<p>The Board of Trustees of Seven Generations Charter School authorizes the Treasurer of the Board of Trustees to implement this policy</p>