

SEVEN GENERATIONS CHARTER SCHOOL	SECTION: FINANCES
	TITLE: 612 – PURCHASES NOT BUDGETED
	ADOPTED: 10 May 2016
	REVISED:

Policy	<p>The laws of the state and the interests of the community require fiscal responsibility by the Board in the operation of the school. Appropriate fiscal controls shall be adopted to ensure that public funds are not disbursed in amounts in excess of the appropriations provided to this school.</p> <p>When funds are not available for a proposed appropriation, a legal transfer from one class of expenditure to another may be made by the Board in the last nine (9) months of the fiscal year if it is apparent that the necessary surplus funds do exist in another appropriation, the procedures specified in the School Code are followed, and it can be demonstrated that the proposed expenditure would be educationally warranted in the current fiscal year.</p>
Delegation of Responsibility	<p>The Business Manager, with the approval of the CEO, shall be authorized to make emergency expenditures for maintenance and transportation without prior approval of the Board.</p> <p>Any expenditures in excess of appropriation made in conformance with this policy shall be reported to the Board with a recommendation of funds to be transferred to cover said purchase.</p>
References	School Code – 24 P.S. Sec. 609, 610, 666, 687