

SEVEN GENERATIONS CHARTER SCHOOL	SECTION: FINANCES TITLE: 622 – FIXED ASSET CAPITALIZATION ADOPTED: September 1, 2009 REVISED:
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Policy	All asset acquisitions in excess of \$2500 (twenty five hundred dollars) will be recorded as a capital asset in the General Fixed Assets Account Group. Upon adoption of Government Accounting Standards Board 34 (GASB 34), items in this account group are subject to depreciation.
Delegation of Responsibility	The Board of Trustees of Seven Generations Charter School authorizes the Board Treasurer and the Business Manager to enforce this policy
References	Government Accounting Standards Board 34 (GASB 34)