

SEVEN GENERATIONS CHARTER SCHOOL	SECTION: FINANCES
	TITLE: 637 – COMMERCIAL PAPER
	ADOPTED: September 1, 2009
	REVISED:

Policy	<p>All checks, drafts or other orders for payment of money out of the funds of the Seven Generations Charter School (“Charter School”), and all notes or evidences of indebtedness of the Charter School, shall be executed on behalf of the Charter School by such officer or officers, or employee or employees, as the Board of Trustees may, by resolution, from time to time determine. Except as the Trustees may generally or in particular cases authorize the execution thereof in some other manner, all deeds, leases, transfers, contracts, bonds, notes, checks, drafts and other obligations made, accepted or endorsed by the Charter School shall be signed by one of the Coordinators or by the Treasurer. Any recordable instrument purporting to affect an interest in real estate, executed in the name of the Charter School by two (2) of its officers, in whom one (1) is a Coordinator and the other is the Treasurer or an Assistant Treasurer, shall be binding on the Charter School in favor of a purchaser or other person relying in good faith on such instrument notwithstanding any inconsistent provisions of the Articles of Incorporation, By-Laws, resolutions or vote of the Charter School.</p>
Delegation of Responsibility	<p>The Board of Trustees of Seven Generations Charter School authorizes the Treasurer of the Board of Trustees to implement this policy</p>